

Mentone Development Owners Assoc.

Balance Sheet
As of 12/31/11

ASSETS

| | | | |
|------|------------------------------|----|---------------|
| 1080 | RBC Bank Op 9417060077 (SS) | \$ | 62,435.24 |
| 1090 | RBC Bank Res 9417060085 (SS) | | 101,078.50 |
| 1120 | Members Receivable | | 14,749.84 |
| | | | \$ 178,263.58 |
| | | | ===== |

LIABILITIES & EQUITY

CURRENT LIABILITIES:

| | | | |
|------|---------------------------|----|--------------|
| 3130 | Prepaid Owner Assessments | \$ | 21,578.33 |
| | | | \$ 21,578.33 |

RESERVES:

| | | | |
|------|--------------------------------|----|--------------|
| 5005 | Reserves-Interest | \$ | 910.71 |
| 5010 | Reserves-Mulch | | 5,981.43 |
| 5015 | Reserves-Sinkhole Remediation | | 6,000.00 |
| 5020 | Reserves-Entr Landscp/Sign | | 1,292.50 |
| 5025 | Reserves-Playground | | 1,666.76 |
| 5030 | Reserves-Pool Pump | | 1,112.91 |
| 5035 | Reserves-Pool Fence | | 2,112.45 |
| 5040 | Reserves-Pool Heater | | 2,587.73 |
| 5045 | Reserves-Pool Bathrooms | | 2,999.99 |
| 5055 | Reserves-Common Furniture | | 1,638.19 |
| 5060 | Reserves-Pool Deck Resurfacing | | 6,931.24 |
| 5065 | Reserves-Gate | | 520.01 |
| 5070 | Reserves-Tennis/Bball Resurf | | 4,125.09 |
| 5075 | Reserves-Pavement Re-stripe | | 2,999.98 |
| 5080 | Reserves-Pavilion Painting | | 2,187.49 |
| 5085 | Reserves-Roof Exterior | | 8,999.96 |
| 5090 | Reserves-Well Pump | | (29.00) |
| 5095 | Reserves-Building Repairs | | 812.50 |
| 5800 | Reserves-Pecan Park Fence | | 5,425.00 |
| | | | \$ 58,274.94 |

EQUITY:

| | | | |
|------|--------------------------------|----|---------------|
| 5999 | Retained Earnings | \$ | 56,216.90 |
| | Current Year Net Income/(Loss) | | 42,193.41 |
| | | | \$ 98,410.31 |
| | | | \$ 178,263.58 |
| | | | ===== |

Mentone Development Owners Assoc.

Balance Sheet
As of 12/31/11

| Account | Description | Operating | Reserves | Other | Totals |
|---------------------------------|---------------------------------------|------------------|-------------------|------------|-------------------|
| ASSETS | | | | | |
| 1080 | RBC Bank Op 9417060077 (SS) | 62,435.24 | | | 62,435.24 |
| 1090 | RBC Bank Res 9417060085 (SS) | | 101,078.50 | | 101,078.50 |
| 1120 | Members Receivable | 14,749.84 | | | 14,749.84 |
| | TOTAL ASSETS | <u>77,185.08</u> | <u>101,078.50</u> | <u>.00</u> | <u>178,263.58</u> |
| LIABILITIES & EQUITY | | | | | |
| CURRENT LIABILITIES: | | | | | |
| 3130 | Prepaid Owner Assessments | 21,578.33 | | | 21,578.33 |
| | Subtotal Current Liab. | <u>21,578.33</u> | <u>.00</u> | <u>.00</u> | <u>21,578.33</u> |
| RESERVES: | | | | | |
| 5005 | Reserves-Interest | | 910.71 | | 910.71 |
| 5010 | Reserves-Mulch | | 5,981.43 | | 5,981.43 |
| 5015 | Reserves-Sinkhole Remediation | | 6,000.00 | | 6,000.00 |
| 5020 | Reserves-Entr Landscp/Sign | | 1,292.50 | | 1,292.50 |
| 5025 | Reserves-Playground | | 1,666.76 | | 1,666.76 |
| 5030 | Reserves-Pool Pump | | 1,112.91 | | 1,112.91 |
| 5035 | Reserves-Pool Fence | | 2,112.45 | | 2,112.45 |
| 5040 | Reserves-Pool Heater | | 2,587.73 | | 2,587.73 |
| 5045 | Reserves-Pool Bathrooms | | 2,999.99 | | 2,999.99 |
| 5055 | Reserves-Common Furniture | | 1,638.19 | | 1,638.19 |
| 5060 | Reserves-Pool Deck Resurfacing | | 6,931.24 | | 6,931.24 |
| 5065 | Reserves-Gate | | 520.01 | | 520.01 |
| 5070 | Reserves-Tennis/Bball Resurf | | 4,125.09 | | 4,125.09 |
| 5075 | Reserves-Pavement Re-stripe | | 2,999.98 | | 2,999.98 |
| 5080 | Reserves-Pavilion Painting | | 2,187.49 | | 2,187.49 |
| 5085 | Reserves-Roof Exterior | | 8,999.96 | | 8,999.96 |
| 5090 | Reserves-Well Pump | | (29.00) | | (29.00) |
| 5095 | Reserves-Building Repairs | | 812.50 | | 812.50 |
| 5800 | Reserves-Pecan Park Fence | | 5,425.00 | | 5,425.00 |
| | Subtotal Reserves | <u>.00</u> | <u>58,274.94</u> | <u>.00</u> | <u>58,274.94</u> |
| EQUITY: | | | | | |
| 5999 | Retained Earnings | 56,216.90 | | | 56,216.90 |
| | Current Year Net Income/(Loss) | (610.15) | 42,803.56 | .00 | 42,193.41 |
| | Subtotal Equity | <u>55,606.75</u> | <u>42,803.56</u> | <u>.00</u> | <u>98,410.31</u> |
| | TOTAL LIABILITIES & EQUITY | <u>77,185.08</u> | <u>101,078.50</u> | <u>.00</u> | <u>178,263.58</u> |

Mentone Development Owners Assoc.

Income/Expense Statement

Period: 12/01/11 to 12/31/11

| Description | Actual | Current Period Budget | Variance | Actual | Year-To-Date Budget | Variance | Yearly Budget |
|-------------------------------------|------------------|-----------------------|-----------------|-------------------|---------------------|------------------|-------------------|
| INCOME: | | | | | | | |
| 06020 Quarterly Assessments | .00 | .00 | .00 | 182,776.00 | 182,776.00 | .00 | 182,776.00 |
| 06021 Pecan Park Qtrly Assmts. | .00 | .00 | .00 | 1,600.00 | 1,600.00 | .00 | 1,600.00 |
| 06055 Owner Finance Charges | 72.40 | .00 | 72.40 | 1,589.62 | .00 | 1,589.62 | .00 |
| 06060 NSF Fees | .00 | .00 | .00 | 25.00 | .00 | 25.00 | .00 |
| 06065 Owners Legal Fee Income | 285.30 | .00 | 285.30 | 2,477.00 | .00 | 2,477.00 | .00 |
| 06080 Misc/Other Income | 50.00 | .00 | 50.00 | 680.00 | .00 | 680.00 | .00 |
| 06090 Pool Pass Income | .00 | .00 | .00 | 478.00 | .00 | 478.00 | .00 |
| INCOME | 407.70 | .00 | 407.70 | 189,625.62 | 184,376.00 | 5,249.62 | 184,376.00 |
| EXPENSES: | | | | | | | |
| 07010 Accounting Fees (annual tax) | .00 | 26.25 | 26.25 | 250.00 | 315.00 | 65.00 | 315.00 |
| 07011 Compiled Financial Statements | .00 | 208.37 | 208.37 | 1,000.00 | 2,500.00 | 1,500.00 | 2,500.00 |
| 07015 Bank Charges | .00 | 16.63 | 16.63 | .00 | 200.00 | 200.00 | 200.00 |
| 07020 Corp. Annual Report | .00 | 5.15 | 5.15 | 61.25 | 61.25 | .00 | 61.25 |
| 07025 Legal Fees-Owners | 285.30 | 500.00 | 214.70 | 2,477.00 | 6,000.00 | 3,523.00 | 6,000.00 |
| 07026 Legal Fees-Association | .00 | 83.37 | 83.37 | .00 | 1,000.00 | 1,000.00 | 1,000.00 |
| 07030 General Maintenance | .00 | 433.37 | 433.37 | 11,142.62 | 5,200.00 | (5,942.62) | 5,200.00 |
| 07040 Insurance | .00 | 750.00 | 750.00 | 8,031.84 | 9,000.00 | 968.16 | 9,000.00 |
| 07045 Power Washing | .00 | 83.37 | 83.37 | 3,075.00 | 1,000.00 | (2,075.00) | 1,000.00 |
| 07050 Tree Maintenance | .00 | 166.63 | 166.63 | 825.00 | 2,000.00 | 1,175.00 | 2,000.00 |
| 07055 Lawn Service | 2,135.00 | 2,250.00 | 115.00 | 26,352.66 | 27,000.00 | 647.34 | 27,000.00 |
| 07056 Wall/Pecan/Soccer Field | 82.79 | 541.63 | 458.84 | 82.79 | 6,500.00 | 6,417.21 | 6,500.00 |
| 07057 Trail Common Area | .00 | 333.37 | 333.37 | .00 | 4,000.00 | 4,000.00 | 4,000.00 |
| 07060 Lawn/Landscape/Pest Control | 150.00 | 291.63 | 141.63 | 1,800.00 | 3,500.00 | 1,700.00 | 3,500.00 |
| 07065 Pest Control | .00 | 41.63 | 41.63 | 107.00 | 500.00 | 393.00 | 500.00 |
| 07070 Management Fees | 2,725.00 | 2,733.37 | 8.37 | 32,175.00 | 32,800.00 | 625.00 | 32,800.00 |
| 07080 Office Exp, postage, supplies | 488.68 | 625.00 | 136.32 | 9,490.25 | 7,500.00 | (1,990.25) | 7,500.00 |
| 07090 Permits/License & Fees | .00 | 31.25 | 31.25 | 375.00 | 375.00 | .00 | 375.00 |
| 07094 On-site Maintenance Staff | (1,270.00) | 750.00 | 2,020.00 | 10,669.90 | 9,000.00 | (1,669.90) | 9,000.00 |
| 07096 Retention Pond Contract | 750.00 | 416.63 | (333.37) | 7,125.00 | 5,000.00 | (2,125.00) | 5,000.00 |
| 07100 Pool Maintenance | 750.00 | 750.00 | .00 | 9,930.93 | 9,000.00 | (930.93) | 9,000.00 |
| 07101 Pavillion Maintenance | .00 | 83.37 | 83.37 | 1,431.30 | 1,000.00 | (431.30) | 1,000.00 |
| 08000 Von Fraser, Taxes | .00 | 50.00 | 50.00 | 727.48 | 600.00 | (127.48) | 600.00 |
| 08015 Newspaper Ads & Other Expense | 2,217.84 | 25.00 | (2,192.84) | 2,229.83 | 300.00 | (1,929.83) | 300.00 |
| 08020 Utilities | 1,872.01 | 1,583.37 | (288.64) | 16,469.21 | 19,000.00 | 2,530.79 | 19,000.00 |
| 08073 Social Committee Fund | 28.53 | 83.37 | 54.84 | 976.24 | 1,000.00 | 23.76 | 1,000.00 |
| 08074 Welcoming Committee Fund | .00 | 41.63 | 41.63 | 39.12 | 500.00 | 460.88 | 500.00 |
| 08075 Contingency Fund | .00 | 208.37 | 208.37 | 926.95 | 2,500.00 | 1,573.05 | 2,500.00 |
| 08076 Bad Debt Expense | .00 | 166.63 | 166.63 | .00 | 2,000.00 | 2,000.00 | 2,000.00 |
| EXPENSES | 10,215.15 | 13,279.39 | 3,064.24 | 147,771.37 | 159,351.25 | 11,579.88 | 159,351.25 |
| WELLS IMPROVEMENT | | | | | | | |
| WELLS IMPROVEMENT | .00 | .00 | .00 | .00 | .00 | .00 | .00 |
| PECAN PARK | | | | | | | |

Mentone Development Owners Assoc.
Reserve Income/Expense Statement
 Period: 12/01/11 to 12/31/11

| Description | Actual | Current Period Budget | Variance | Actual | Year-To-Date Budget | Variance | Yearly Budget |
|---------------------------------------|-----------------|-----------------------|--------------|------------------|---------------------|------------------|------------------|
| Income: | | | | | | | |
| 06095 Res Income-Interest | 18.48 | .00 | 18.48 | 339.16 | .00 | 339.16 | .00 |
| 06978 Res Income-Wood Fence | 20.87 | 20.87 | .00 | 250.00 | 250.00 | .00 | 250.00 |
| 06980 Res Income-Well Pump | 29.24 | 29.24 | .00 | 350.00 | 350.00 | .00 | 350.00 |
| 06981 Res Income-Building Repair | 62.50 | 62.50 | .00 | 750.00 | 750.00 | .00 | 750.00 |
| 06983 Res Income-Playground | 55.60 | 55.60 | .00 | 666.76 | 666.76 | .00 | 666.76 |
| 06984 Res Income-Pool Fence | 60.92 | 60.92 | .00 | 731.26 | 731.26 | .00 | 731.26 |
| 06985 Res Income-Pool Bathrooms | 83.38 | 83.38 | .00 | 1,000.01 | 1,000.01 | .00 | 1,000.01 |
| 06986 Res Income-Common Furniture | 66.65 | 66.65 | .00 | 800.02 | 800.02 | .00 | 800.02 |
| 06987 Res Income-Gate | 15.56 | 15.56 | .00 | 186.72 | 186.72 | .00 | 186.72 |
| 06988 Res Income-Pavement Re-stripe | 83.36 | 83.38 | (.02) | 1,000.01 | 1,000.01 | .00 | 1,000.01 |
| 06989 Res Income-Roof Exterior | 291.65 | 291.65 | .00 | 3,500.02 | 3,500.02 | .00 | 3,500.02 |
| 06991 Res Income-Ent Landscp/Sign | 41.63 | 41.63 | .00 | 500.00 | 500.00 | .00 | 500.00 |
| 06993 Res Income-Pool Heater | 166.63 | 166.63 | .00 | 2,000.00 | 2,000.00 | .00 | 2,000.00 |
| 06994 Res Income-Pool Resurfacing | 91.00 | 91.00 | .00 | 1,092.00 | 1,092.00 | .00 | 1,092.00 |
| 06995 Res Income-Pool Deck Resurf | 696.40 | 696.40 | .00 | 8,356.25 | 8,356.25 | .00 | 8,356.25 |
| 06996 Res Income-Tennis/Bball Resurf | 93.73 | 93.73 | .00 | 1,125.09 | 1,125.09 | .00 | 1,125.09 |
| 06997 Res Income-Pavilion Paint | 13.04 | 13.04 | .00 | 156.26 | 156.26 | .00 | 156.26 |
| 06998 Res Income-General | .00 | .00 | .00 | 20,000.00 | .00 | 20,000.00 | .00 |
| Subtotal Income: | 1,890.64 | 1,872.18 | 18.46 | 42,803.56 | 22,464.40 | 20,339.16 | 22,464.40 |
| Expenses: | | | | | | | |
| Subtotal Expense | .00 | .00 | .00 | .00 | .00 | .00 | .00 |
| Current Year Net Income/(Loss) | 1,890.64 | 1,872.18 | 18.46 | 42,803.56 | 22,464.40 | 20,339.16 | 22,464.40 |

Mentone Development Owners Assoc.

STATEMENT OF RESERVES
Period: 12/01/11 to 12/31/11

| Account | Description | Current Actual | Year-To-Date Actual |
|----------------------------------|--------------------------------------|-----------------|---------------------|
| GENERAL RESERVE FUND | | | |
| 06998 | Res Income-General | .00 | 20,000.00 |
| | GENERAL RESERVE FUND TOTAL | <u>.00</u> | <u>20,000.00</u> |
| INTEREST EARNED FUND | | | |
| 05005 | Reserves-Interest | 910.71 | 910.71 |
| 06095 | Res Income-Interest | 18.48 | 339.16 |
| | INTEREST EARNED FUND TOTAL | <u>929.19</u> | <u>1,249.87</u> |
| MULCH FUND | | | |
| 05010 | Reserves-Mulch | 5,981.43 | 5,981.43 |
| | MULCH FUND TOTAL | <u>5,981.43</u> | <u>5,981.43</u> |
| SINKHOLE REMEDIATION FUND | | | |
| 05015 | Reserves-Sinkhole Remediation | 6,000.00 | 6,000.00 |
| | SINKHOLE REMEDIATN FUND TOTAL | <u>6,000.00</u> | <u>6,000.00</u> |
| ENTR LANDSCAPE/SIGN FUND | | | |
| 05020 | Reserves-Entr Landscp/Sign | 1,292.50 | 1,292.50 |
| 06991 | Res Income-Ent Landscp/Sign | 41.63 | 500.00 |
| | ENTR LANDSCAPE/SIGN FUND TOTA | <u>1,334.13</u> | <u>1,792.50</u> |
| PLAYGROUND FUND | | | |
| 05025 | Reserves-Playground | 1,666.76 | 1,666.76 |
| 06983 | Res Income-Playground | 55.60 | 666.76 |
| | PLAYGROUND FUND TOTAL | <u>1,722.36</u> | <u>2,333.52</u> |
| POOL PUMP FUND | | | |
| 05030 | Reserves-Pool Pump | 1,112.91 | 1,112.91 |
| | POOL PUMP FUND TOTAL | <u>1,112.91</u> | <u>1,112.91</u> |
| POOL FENCE FUND | | | |
| 05035 | Reserves-Pool Fence | 2,112.45 | 2,112.45 |
| 06984 | Res Income-Pool Fence | 60.92 | 731.26 |
| | POOL FENCE FUND TOTAL | <u>2,173.37</u> | <u>2,843.71</u> |
| POOL HEATER FUND | | | |

Mentone Development Owners Assoc.

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STATEMENT OF RESERVES

Period: 12/01/11 to 12/31/11

| Account | Description | Current Actual | Year-To-Date Actual |
|-------------------------------|----------------------------------|-----------------|---------------------|
| 05040 | Reserves-Pool Heater | 2,587.73 | 2,587.73 |
| 06993 | Res Income-Pool Heater | 166.63 | 2,000.00 |
| | POOL HEATER FUND TOTAL | <u>2,754.36</u> | <u>4,587.73</u> |
| POOL BATHROOMS FUND | | | |
| 05045 | Reserves-Pool Bathrooms | 2,999.99 | 2,999.99 |
| 06985 | Res Income-Pool Bathrooms | 83.38 | 1,000.01 |
| | POOL BATHROOMS FUND TOTAL | <u>3,083.37</u> | <u>4,000.00</u> |
| POOL RESURFACING FUND | | | |
| 06994 | Res Income-Pool Resurfacing | 91.00 | 1,092.00 |
| | POOL RESURFACING FUND TOTAL | <u>91.00</u> | <u>1,092.00</u> |
| COMMON FURNITURE FUND | | | |
| 05055 | Reserves-Common Furniture | 1,638.19 | 1,638.19 |
| 06986 | Res Income-Common Furniture | 66.65 | 800.02 |
| | COMMON FURNITURE FUND TOTAL | <u>1,704.84</u> | <u>2,438.21</u> |
| POOL DECK RESURFACING FUND | | | |
| 05060 | Reserves-Pool Deck Resurfacing | 6,931.24 | 6,931.24 |
| 06995 | Res Income-Pool Deck Resurf | 696.40 | 8,356.25 |
| | POOL DECK RESURFACING FUND TOTAL | <u>7,627.64</u> | <u>15,287.49</u> |
| GATE FUND | | | |
| 05065 | Reserves-Gate | 520.01 | 520.01 |
| 06987 | Res Income-Gate | 15.56 | 186.72 |
| | GATE FUND TOTAL | <u>535.57</u> | <u>706.73</u> |
| TENNIS/BBALL RESURFACING FUND | | | |
| 05070 | Reserves-Tennis/Bball Resurf | 4,125.09 | 4,125.09 |
| 06996 | Res Income-Tennis/Bball Resurf | 93.73 | 1,125.09 |
| | TENNIS/BBALL RESURF FUND TOTAL | <u>4,218.82</u> | <u>5,250.18</u> |
| PAVEMENT RE-STRIPE FUND | | | |
| 05075 | Reserves-Pavement Re-stripe | 2,999.98 | 2,999.98 |
| 06988 | Res Income-Pavement Re-stripe | 83.36 | 1,000.01 |
| | PAVEMENT RE-STRIPE FUND TOTAL | <u>3,083.34</u> | <u>3,999.99</u> |

Mentone Development Owners Assoc.

STATEMENT OF RESERVES

Period: 12/01/11 to 12/31/11

| Account | Description | Current Actual | Year-To-Date Actual |
|-------------------------------|-------------------------------------|---------------------------|----------------------------|
| PAVILION PAINTING FUND | | | |
| 05080 | Reserves-Pavilion Painting | 2,187.49 | 2,187.49 |
| 06997 | Res Income-Pavilion Paint | 13.04 | 156.26 |
| | PAVILION PAINTING FUND TOTAL | <u>2,200.53</u> | <u>2,343.75</u> |
| ROOF EXTERIOR FUND | | | |
| 05085 | Reserves-Roof Exterior | 8,999.96 | 8,999.96 |
| 06989 | Res Income-Roof Exterior | 291.65 | 3,500.02 |
| | ROOF EXTERIOR FUND TOTAL | <u>9,291.61</u> | <u>12,499.98</u> |
| WELL PUMP FUND | | | |
| 05090 | Reserves-Well Pump | (29.00) | (29.00) |
| 06980 | Res Income-Well Pump | 29.24 | 350.00 |
| | WELL PUMP FUND TOTAL | <u>.24</u> | <u>321.00</u> |
| BUILDING REPAIRS FUND | | | |
| 05095 | Reserves-Building Repairs | 812.50 | 812.50 |
| 06981 | Res Income-Building Repair | 62.50 | 750.00 |
| | BLDING REPAIRS FUND TOTAL | <u>875.00</u> | <u>1,562.50</u> |
| WOOD FENCE FUND | | | |
| 06978 | Res Income-Wood Fence | 20.87 | 250.00 |
| | WOOD FENCE FUND TOTAL | <u>20.87</u> | <u>250.00</u> |
| PECAN PARK FENCE FUND | | | |
| 05800 | Reserves-Pecan Park Fence | 5,425.00 | 5,425.00 |
| | PECAN PARK FENCE FUND TOTAL | <u>5,425.00</u> | <u>5,425.00</u> |
| | GRAND TOTAL RESERVES | <u>60,165.58</u> ===== | <u>101,078.50</u> ===== |

RECONCILIATION

Bank #: 03 RBC Bank Op 9417060077 (SS) 1080 RBC Bank Op 9417060077 (SS)
 G/L Acct Bal: 62,435.24
 Bank Balance: 63,333.77
 Statement date: 12/31/11

| Chk-# | Date | Reference | Clr-date | Uncleared Checks | Uncleared Deposits |
|--------------------|----------|---------------------------|----------|------------------|--------------------|
| OUTSTANDING ITEMS: | | | | | |
| 1552 | 11/17/11 | QUALIFIED PLUMBING SERVIC | | 120.00 | |
| 1564 | 12/22/11 | AQUATIC MAINTENANCE | | 750.00 | |
| 1566 | 12/29/11 | DEBRA MARTINEZ | | 28.53 | |
| | | Total Outstanding | | 898.53 | .00 |

Bank Reconciliation Summary

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| | | | |
|----------------------------|-----------|---------------------|-----------|
| Checkbook Balance | 62,435.24 | Reconciling Balance | 63,333.77 |
| Uncleared Checks, Credits | 898.53 + | Bank Stmt. Balance | 63,333.77 |
| Uncleared Deposits, Debits | 0.00 | Difference | 0.00 |

CHECKBOOK

Date: 12/01/11 thru 12/31/11

Bank account #: 03 RBC Bank Op 9417060077 (SS)

Cleared items have "*" next to them

| Item | Date | Reference | Amount | Balance |
|------------|----------|---------------------------|------------|-----------|
| | | Beginning Balance | | 50,655.99 |
| Deposit * | 12/01/11 | Lockbox cash receipts | 134.00 | 50,789.99 |
| CK# 1554 * | 12/01/11 | DAVE JENKINS | 29.59CR | 50,760.40 |
| CK# 1555 * | 12/01/11 | TREND MANAGEMENT SOLUTION | 2,725.00CR | 48,035.40 |
| CK# 1556 * | 12/08/11 | GAINESVILLE REGIONAL UTIL | 1,092.81CR | 46,942.59 |
| CK# 1557 * | 12/08/11 | JOHN HAYTER, ATTORNEY AT | 285.30CR | 46,657.29 |
| CK# 1558 * | 12/08/11 | JAMES ANNIS MOWING SERVIC | 310.00CR | 46,347.29 |
| CK# 1559 * | 12/08/11 | LORI KALAPOUS | 520.00CR | 45,827.29 |
| CK# 1560 * | 12/08/11 | FLORIDASCAPE L&M INC. | 3,035.00CR | 42,792.29 |
| CK# 1561 * | 12/08/11 | TREND MANAGEMENT SOLUTION | 488.68CR | 42,303.61 |
| CK# 1562 * | 12/08/11 | CARD SERVICE CENTER | 171.04CR | 42,132.57 |
| Deposit * | 12/09/11 | Lockbox cash receipts | 2,924.32 | 45,056.89 |
| Deposit * | 12/09/11 | Payment adjustment | .00 | 45,056.89 |
| Deposit * | 12/13/11 | Lockbox cash receipts | 2,325.00 | 47,381.89 |
| CK# 1563 * | 12/15/11 | MENTONE RESERVE ACCOUNT | 1,872.16CR | 45,509.73 |
| Deposit * | 12/15/11 | Payment adjustment | .00 | 45,509.73 |
| Deposit * | 12/16/11 | Lockbox cash receipts | 4,455.05 | 49,964.78 |
| Deposit * | 12/20/11 | Lockbox cash receipts | 4,958.16 | 54,922.94 |
| Deposit * | 12/21/11 | Lockbox cash receipts | 1,072.00 | 55,994.94 |
| Deposit * | 12/22/11 | Lockbox cash receipts | 1,069.85 | 57,064.79 |
| CK# 1564 | 12/22/11 | AQUATIC MAINTENANCE | 750.00CR | 56,314.79 |
| CK# 1565 * | 12/22/11 | CLAY ELECTRIC CO. | 779.20CR | 55,535.59 |
| Deposit * | 12/23/11 | Lockbox cash receipts | 1,236.13 | 56,771.72 |
| CK# 1566 | 12/29/11 | DEBRA MARTINEZ | 28.53CR | 56,743.19 |
| Deposit * | 12/30/11 | Lockbox cash receipts | 5,692.05 | 62,435.24 |

Current checkbook balance: 62,435.24

Current G/L balance: 62,435.24



RBC Bank™ 3320 HOLCOMB BRIDGE ROAD
 NORCROSS, GEORGIA 30092
 PHONE 770-242-8582
 FAX 770-242-8253

MENTONE COMMUNITY ASSOCIATION
 ED BAUR MGMT, AGENT
 4121 NW 37TH PLACE STE B
 GAINESVILLE, FL 32606-8147

BANK USE
 00011
 C MC
 D=0011
 C=0009

Date: 12/31/11

ACCT# - 941 706-007-7

December 1, 2011 - December 31, 2011

Page 1 of 2

 Please be advised that paper U.S. Savings Bonds will no longer be sold through financial institutions or via mail order after December 31, 2011. In preparation for this change, RBC Bank will stop selling savings bonds at 2:00pm on Friday, December 30th. After this date, you can buy and manage electronic savings bonds online through TreasuryDirect at www.treasurydirect.gov. If you have any questions regarding this change, please contact your local banking center or visit the TreasuryDirect site.

Checking

Summary Commercial Checking # 941 706-007-7
 Beginning Balance \$ 50,775.99
 Additions + 23,866.56
 Reductions - 11,308.78
 Ending Balance \$ 63,333.77

Checking

Detail Deposits Amount
 12/06 3085145:75 RENTPAYMEN \$ 134.00
 12/09 ASSN CR 2,924.32
 12/13 ASSN CR 2,325.00
 12/16 ASSN CR 4,455.05
 12/20 ASSN CR 4,958.16
 12/21 ASSN CR 1,072.00
 12/22 ASSN CR 1,069.85
 12/23 ASSN CR 1,236.13
 12/30 ASSN CR 5,692.05

Checks

| Number | Reference | Amount | Date | Number | Reference | Amount | Date |
|--------|------------|----------|-------|--------|------------|----------|-------|
| 1554 | 9950476961 | 29.59 | 12/20 | 1560 | 9950009148 | 3,035.00 | 12/30 |
| 1555 | 9950216135 | 2,725.00 | 12/06 | 1561 | 9950637949 | 488.68 | 12/14 |
| 1556 | 9950813180 | 1,092.81 | 12/15 | 1562 | 9950824610 | 171.04 | 12/15 |
| 1557 | 9950196801 | 285.30 | 12/12 | 1563 | 2210112945 | 1,872.16 | 12/21 |
| 1558 | 9950835274 | 310.00 | 12/15 | 1565* | 9950752972 | 779.20 | 12/29 |
| 1559 | 9950203258 | 520.00 | 12/12 | | | | |

* Indicates one or more missing checks



RBC Bank™

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NORCROSS, GEORGIA 30092
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FAX 770-242-8253

MENTONE COMMUNITY ASSOCIATION
ED BAUR MGMT, AGENT
4121 NW 37TH PLACE STE B
GAINESVILLE, FL 32606-8147

Date: 12/31/11
ACCT# - 941 706-007-7
Page 2 of 2

December 1, 2011 - December 31, 2011

| Checking | Date | Balance | Date | Balance | Date | Balance |
|----------|------------------------------|------------------------------|------------------------------|------------------------------|------------------------------|------------------------------|
| Balance | xxxxxxxxxxxxxxxxxxxxxxxxxxxx | xxxxxxxxxxxxxxxxxxxxxxxxxxxx | xxxxxxxxxxxxxxxxxxxxxxxxxxxx | xxxxxxxxxxxxxxxxxxxxxxxxxxxx | xxxxxxxxxxxxxxxxxxxxxxxxxxxx | xxxxxxxxxxxxxxxxxxxxxxxxxxxx |
| History | 12/06 | \$ 48,184.99 | 12/15 | 50,566.48 | 12/23 | 61,455.92 |
| | 12/09 | 51,109.31 | 12/16 | 55,021.53 | 12/29 | 60,676.72 |
| | 12/12 | 50,304.01 | 12/20 | 59,950.10 | 12/30 | 63,333.77 |
| | 12/13 | 52,629.01 | 12/21 | 59,149.94 | | |
| | 12/14 | 52,140.33 | 12/22 | 60,219.79 | | |



RBC Bank™

3320 HOLCOMB BRIDGE ROAD
NORCROSS, GEORGIA 30092
PHONE 770-242-8582
FAX 770-242-8253

ACCT # - 9417060077

RBC Bank Operating
Norcross, GA 30092

66-45 /531

| CHECK NO. | CHECK DATE | VENDOR NO. |
|-----------|------------|------------|
| 001554 | 12/01/11 | JENKIN |

Mentone Development Owner Assn
c/o Trend Management Solutions
4121 Nw 37th Place Suite B
Gainesville FL 32606

CHECK AMOUNT
*****29.59
Valid After 180 Days

PAY TO THE ORDER OF: DAVE JENKINS
6814 SW 83rd Terr
Gainesville, FL 32608

JB P. McEl... J.
AUTHORIZED SIGNATURE

⑆001554⑆ ⑆05310085019417060077⑆

RBC Bank Operating
Norcross, GA 30092

66-45 /531

| CHECK NO. | CHECK DATE | VENDOR NO. |
|-----------|------------|------------|
| 001555 | 12/01/11 | MGT FEE |

Mentone Development Owner Assn
c/o Trend Management Solutions
4121 Nw 37th Place Suite B
Gainesville FL 32606

CHECK AMOUNT
*****2,725.00
Valid After 180 Days

PAY TO THE ORDER OF: TREND MANAGEMENT SOLUTIONS

JB P. McEl... J.
AUTHORIZED SIGNATURE

⑆001555⑆ ⑆05310085019417060077⑆

RBC Bank Operating
Norcross, GA 30092

66-45 /531

| CHECK NO. | CHECK DATE | VENDOR NO. |
|-----------|------------|------------|
| 001556 | 12/08/11 | GRU |

Mentone Development Owner Assn
c/o Trend Management Solutions
4121 Nw 37th Place Suite B
Gainesville FL 32606

CHECK AMOUNT
*****1,092.81
Valid After 180 Days

PAY TO THE ORDER OF: GAINESVILLE REGIONAL UTILITIES
301 SE 4th Avenue
Gainesville, FL 32601

JB P. McEl... J.
AUTHORIZED SIGNATURE

⑆001556⑆ ⑆05310085019417060077⑆

RBC Bank Operating
Norcross, GA 30092

66-45 /531

| CHECK NO. | CHECK DATE | VENDOR NO. |
|-----------|------------|------------|
| 001557 | 12/08/11 | HAYTER |

Mentone Development Owner Assn
c/o Trend Management Solutions
4121 Nw 37th Place Suite B
Gainesville FL 32606

CHECK AMOUNT
*****285.30
Valid After 180 Days

PAY TO THE ORDER OF: JOHN HAYTER, ATTORNEY AT LAW
704 NE 1st ST
Gainesville, FL 32601

JB P. McEl... J.
AUTHORIZED SIGNATURE

⑆001557⑆ ⑆05310085019417060077⑆

RBC Bank Operating
Norcross, GA 30092

66-45 /531

| CHECK NO. | CHECK DATE | VENDOR NO. |
|-----------|------------|------------|
| 001558 | 12/08/11 | JAMES |

Mentone Development Owner Assn
c/o Trend Management Solutions
4121 Nw 37th Place Suite B
Gainesville FL 32606

CHECK AMOUNT
*****310.00
Valid After 180 Days

PAY TO THE ORDER OF: JAMES ANNIS MOWING SERVICE
8322 SW 66th Lane
Gainesville, FL 32608

JB P. McEl... J.
AUTHORIZED SIGNATURE

⑆001558⑆ ⑆05310085019417060077⑆

RBC Bank Operating
Norcross, GA 30092

66-45 /531

| CHECK NO. | CHECK DATE | VENDOR NO. |
|-----------|------------|------------|
| 001559 | 12/08/11 | LORI |

Mentone Development Owner Assn
c/o Trend Management Solutions
4121 Nw 37th Place Suite B
Gainesville FL 32606

CHECK AMOUNT
*****520.00
Valid After 180 Days

PAY TO THE ORDER OF: LORI KALAPOS
PO Box 1032
High Springs, FL 32855

JB P. McEl... J.
AUTHORIZED SIGNATURE

⑆001559⑆ ⑆05310085019417060077⑆

RBC Bank Operating
Norcross, GA 30092

66-45 /531

| CHECK NO. | CHECK DATE | VENDOR NO. |
|-----------|------------|------------|
| 001560 | 12/08/11 | SCAPE |

Mentone Development Owner Assn
c/o Trend Management Solutions
4121 Nw 37th Place Suite B
Gainesville FL 32606

CHECK AMOUNT
*****3,035.00
Valid After 180 Days

PAY TO THE ORDER OF: FLORIDASCAPE L&M INC.
11290 NE 113 Pl
Archer, FL 32618

JB P. McEl... J.
AUTHORIZED SIGNATURE

⑆001560⑆ ⑆05310085019417060077⑆ ⑆0000303500⑆

RBC Bank Operating
Norcross, GA 30092

66-45 /531

| CHECK NO. | CHECK DATE | VENDOR NO. |
|-----------|------------|------------|
| 001561 | 12/08/11 | SCHA ✓ |

Mentone Development Owner Assn
c/o Trend Management Solutions
4121 Nw 37th Place Suite B
Gainesville FL 32606

CHECK AMOUNT
*****488.88
Valid After 180 Days

PAY TO THE ORDER OF: TREND MANAGEMENT SOLUTIONS

JB P. McEl... J.
AUTHORIZED SIGNATURE

⑆001561⑆ ⑆05310085019417060077⑆



RBC Bank™

3320 HOLCOMB BRIDGE ROAD
NORCROSS, GEORGIA 30092
PHONE 770-242-8582
FAX 770-242-8253

ACCT # - 9417060077

| | | |
|--|--|---|
| RBC Bank Operating Norcross, GA 30092 | | 66-85 531 |
| Mentone Development Owner Assn c/o Trend Management Solutions 4121 Nw 37th Place Suite B Gainesville FL 32606 | CHECK NO. 001562 CHECK DATE 12/08/11 VENDOR NO. VISA | CHECK AMOUNT *****171.04 Valid After 180 Days |
| ONE HUNDRED SEVENTY-ONE AND 04/100 DOLLARS***** | | |
| PAY TO THE ORDER OF CARD SERVICE CENTER PO Box 569100 Dallas, TX 75356 | <i>JS Pmes...</i> AUTHORIZED SIGNATURE | |
| *001562* ⑆053100850⑆9417060077⑆ | | |

| | | |
|--|---|---|
| RBC Bank Operating Norcross, GA 30092 | | 66-85 531 |
| Mentone Development Owner Assn c/o Trend Management Solutions 4121 Nw 37th Place Suite B Gainesville FL 32606 | CHECK NO. 001563 CHECK DATE 12/15/11 VENDOR NO. MEN | CHECK AMOUNT *****1,872.16 Valid After 180 Days |
| ONE THOUSAND EIGHT HUNDRED SEVENTY-TWO AND 16/100 DOLLARS***** | | |
| PAY TO THE ORDER OF MENTONE RESERVE ACCOUNT | <i>JS Pmes...</i> AUTHORIZED SIGNATURE | |
| *001563* ⑆053100850⑆9417060077⑆ | | |

| | | |
|--|--|---|
| RBC Bank Operating Norcross, GA 30092 | | 66-85 531 |
| Mentone Development Owner Assn c/o Trend Management Solutions 4121 Nw 37th Place Suite B Gainesville FL 32606 | CHECK NO. 001565 CHECK DATE 12/22/11 VENDOR NO. CLAY | CHECK AMOUNT *****779.20 Valid After 180 Days |
| SEVEN HUNDRED SEVENTY-NINE AND 20/100 DOLLARS***** | | |
| PAY TO THE ORDER OF CLAY ELECTRIC CO. P.O. Box 308 Keystone Hts., FL 32655 | <i>JS Pmes...</i> AUTHORIZED SIGNATURE | |
| *001565* ⑆053100850⑆9417060077⑆ | | |

CASH DISBURSEMENTS

Starting Check Date: 12/01/11 Cash account #: 1080
Ending Check Date: 12/31/11

| Check-date | Check-# | Vend-# | Vendor Name | Check-amount | Reference |
|------------|---------|---------|--------------------------------|--------------|--------------------------|
| 12/01/11 | 1554 | JENKIN | DAVE JENKINS | 29.59 | soccer net velcro ties |
| 12/01/11 | 1555 | MGTFFEE | TREND MANAGEMENT SOLUTIONS | 2,725.00 | MONTHLY MANGEMENT FEE |
| 12/08/11 | 1556 | GRU | GAINESVILLE REGIONAL UTILITIES | 1,092.81 | 8/20-9/21/11 gas/water |
| 12/08/11 | 1557 | HAYTER | JOHN HAYTER, ATTORNEY AT LAW | 285.30 | legal fees-Nov |
| 12/08/11 | 1558 | JAMES | JAMES ANNIS MOWING SERVICE | 310.00 | monthly service |
| 12/08/11 | 1559 | LORI | LORI KALAPOUS | 520.00 | Nov charges |
| 12/08/11 | 1560 | SCAPE | FLORIDASCAPE L&M INC. | 3,035.00 | Nov charges |
| 12/08/11 | 1561 | SCHA | TREND MANAGEMENT SOLUTIONS | 488.68 | POSTAGE/COPIES/SUPPLIES |
| 12/08/11 | 1562 | VISA | CARD SERVICE CENTER | 171.04 | website/soccer net |
| 12/15/11 | 1563 | MEN | MENTONE RESERVE ACCOUNT | 1,872.16 | MONTHLY RESERVE TRANSFER |
| 12/22/11 | 1564 | AQU | AQUATIC MAINTENANCE | 750.00 | Dec charges |
| 12/22/11 | 1565 | CLAY | CLAY ELECTRIC CO. | 779.20 | 11/15-12/15/11 electric |
| 12/29/11 | 1566 | DEBRA | DEBRA MARTINEZ | 28.53 | Holiday Goodie Event |
| Totals: | | | | 12,087.31 | |

RECONCILIATION

Bank #: 04 RBC Bank Res 9417060085 (SS) 1090 RBC Bank Res 9417060085 (S)
 G/L Acct Bal: 101,078.50
 Bank Balance: 101,078.50
 Statement date: 12/31/11

| Chk-# | Date | Reference | Clr-date | Uncleared Checks | Uncleared Deposits |
|-------|------|-----------|----------|------------------|--------------------|
|-------|------|-----------|----------|------------------|--------------------|

OUTSTANDING ITEMS:

| | | | |
|-------------------|--|-----|-----|
| Total Outstanding | | .00 | .00 |
|-------------------|--|-----|-----|

Bank Reconciliation Summary

=====

| | | | |
|----------------------------|------------|---------------------|------------|
| Checkbook Balance | 101,078.50 | Reconciling Balance | 101,078.50 |
| Uncleared Checks, Credits | 0.00+ | Bank Stmt. Balance | 101,078.50 |
| Uncleared Deposits, Debits | 0.00 | Difference | 0.00 |

CHECKBOOK

Date: 12/01/11 thru 12/31/11

Bank account #: 04 RBC Bank Res 9417060085 (SS)

Cleared items have "*" next to them

| Item | Date | Reference | Amount | Balance |
|-----------|------------|--------------------------|----------|------------|
| | | Beginning Balance | | 99,187.86 |
| Deposit | * 12/20/11 | 12/11 reserve xfr | 1,394.08 | 100,581.94 |
| Deposit | * 12/20/11 | 12/11 reserve xfr | 478.08 | 101,060.02 |
| Adjustmnt | * 12/31/11 | 12/11 Int Earned-RBC Res | 18.48 | 101,078.50 |

Current checkbook balance: 101,078.50

Current G/L balance: 101,078.50



RBC Bank™

3320 HOLCOMB BRIDGE ROAD
NORCROSS, GEORGIA 30092
PHONE 770-242-8582
FAX 770-242-8253

MENTONE COMMUNITY ASSOCIATION
ED BAUR MGMT, AGENT
4121 NW 37TH PLACE STE B
GAINESVILLE, FL 32606-8147

BANK USE
00000
C MK
D=0000
C=0001

Date: 12/31/11

ACCT# - 941 706-008-5

December 1, 2011 - December 31, 2011

Page 1 of 1

Please be advised that paper U.S. Savings Bonds will no longer be sold through financial institutions or via mail order after December 31, 2011. In preparation for this change, RBC Bank will stop selling savings bonds at 2:00pm on Friday, December 30th. After this date, you can buy and manage electronic savings bonds online through TreasuryDirect at www.treasurydirect.gov. If you have any questions regarding this change, please contact your local banking center or visit the TreasuryDirect site.

Checking

Summary Money Market Investment # 941 706-008-5
Beginning Balance \$ 99,187.86 Interest Paid This Period \$ 18.48
Additions + 1,890.64 Interest Paid Year-To-Date 339.16
Reductions - .00
Ending Balance \$ 101,078.50

Checking

Deposits Amount
Detail 12/21 Deposit \$ 1,872.16
12/30 Interest Paid on Checking Account 18.48
Checking Date Balance Date Balance Date Balance
Balance xxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxx xxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxx xxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxx
History 12/21 \$ 101,060.02 12/30 101,078.50

GENERAL LEDGER TRIAL BALANCE

Starting account #: "First"
Ending account #: "Last"

Starting date: 12/01/11
Ending date: 12/31/11

| Acct-# | Description | Begin-balance | Total-DR | Total-CR | Net-change | End-balance |
|--------|--|---------------|-----------|-----------|------------|-------------|
| 1080 | RBC Bank Op 9417060077 (SS) | 50,655.99 | 23,866.56 | 12,087.31 | 11,779.25 | 62,435.24 |
| | DATE SOURCE REFERENCE DR-AMOUNT CR-AMOUNT DESCRIPTION A/P REFERENCE | | | | | |
| | 12/01/11 AP1788 1554 29.59 DAVE JENKINS soccer net velcro ties | | | | | |
| | 12/01/11 AP1788 1555 2,725.00 TREND MANAGEMENT SOLUTION MONTHLY MANGEMENT FEE | | | | | |
| | 12/01/11 AR0000 AR04 134.00 Owner Cash Receipts | | | | | |
| | 12/08/11 AP1797 1556 1,092.81 GAINESVILLE REGIONAL UTIL 8/20-9/21/11 gas/water | | | | | |
| | 12/08/11 AP1797 1557 285.30 JOHN HAYTER, ATTORNEY AT legal fees-Nov | | | | | |
| | 12/08/11 AP1797 1558 310.00 JAMES ANNIS MOWING SERVIC monthly service | | | | | |
| | 12/08/11 AP1797 1559 520.00 LORI KALAIPOS Nov charges | | | | | |
| | 12/08/11 AP1797 1560 3,035.00 FLORIDASCAPE L&M INC. Nov charges | | | | | |
| | 12/08/11 AP1797 1561 488.68 TREND MANAGEMENT SOLUTION POSTAGE/COPIES/SUPPLIES | | | | | |
| | 12/08/11 AP1797 1562 171.04 CARD SERVICE CENTER website/soccer net | | | | | |
| | 12/09/11 AR0000 AR04 2,924.32 Owner Cash Receipts | | | | | |
| | 12/13/11 AR0000 AR04 2,325.00 Owner Cash Receipts | | | | | |
| | 12/15/11 AP1806 1563 1,872.16 MENTONE RESERVE ACCOUNT MONTHLY RESERVE TRANSFER | | | | | |
| | 12/16/11 AR0000 AR04 4,455.05 Owner Cash Receipts | | | | | |
| | 12/20/11 AR0000 AR04 4,958.16 Owner Cash Receipts | | | | | |
| | 12/21/11 AR0000 AR04 1,072.00 Owner Cash Receipts | | | | | |
| | 12/22/11 AP1817 1564 750.00 AQUATIC MAINTENANCE Dec charges | | | | | |
| | 12/22/11 AP1817 1565 779.20 CLAY ELECTRIC CO. 11/15-12/15/11 electric | | | | | |
| | 12/22/11 AR0000 AR04 1,069.85 Owner Cash Receipts | | | | | |
| | 12/23/11 AR0000 AR04 1,236.13 Owner Cash Receipts | | | | | |
| | 12/29/11 AP1822 1566 28.53 DEBRA MARTINEZ Holiday Goodie Event | | | | | |
| | 12/30/11 AR0000 AR04 5,692.05 Owner Cash Receipts | | | | | |
| 1090 | RBC Bank Res 9417060085 (SS) | 99,187.86 | 1,890.64 | .00 | 1,890.64 | 101,078.50 |
| | DATE SOURCE REFERENCE DR-AMOUNT CR-AMOUNT DESCRIPTION A/P REFERENCE | | | | | |
| | 12/20/11 AR0000 1563 1,394.08 12/11 reserve xfr | | | | | |
| | 12/20/11 AR0000 1563 478.08 12/11 reserve xfr | | | | | |
| | 12/31/11 GJ0196 INTEREST 18.48 12/11 Int Earned-RBC Res | | | | | |
| 1100 | *Operating-M&S 106480 | .00 | .00 | .00 | .00 | .00 |
| 1110 | *Reserve-M&S 106491 | .00 | .00 | .00 | .00 | .00 |
| 1120 | Members Receivable | 18,445.44 | 436.87 | 4,132.47 | 3,695.60CR | 14,749.84 |
| | DATE SOURCE REFERENCE DR-AMOUNT CR-AMOUNT DESCRIPTION A/P REFERENCE | | | | | |
| | 12/08/11 AR0000 AR06 125.30 Owner Expense Adjust. | | | | | |
| | 12/08/11 AR0000 AR06 160.00 Owner Expense Adjust. | | | | | |
| | 12/09/11 AR0000 AR04 2,501.21 Owner Cash Receipts | | | | | |
| | 12/09/11 AR0000 AR06 21.87 Owner Expense Adjust. | | | | | |
| | 12/13/11 AR0000 AR04 284.00 Owner Cash Receipts | | | | | |
| | 12/15/11 AR0000 AR06 7.30 Owner Expense Adjust. | | | | | |
| | 12/16/11 AR0000 AR04 4.03 Owner Cash Receipts | | | | | |
| | 12/16/11 AR0000 AR06 50.00 Owner Expense Adjust. | | | | | |

GENERAL LEDGER TRIAL BALANCE

| Acct-# | Description | Begin-balance | Total-DR | Total-CR | Net-change | End-balance |
|--------|-------------------------------|---------------|-----------|---------------------|---------------|-------------|
| | DATE SOURCE REFERENCE | DR-AMOUNT | CR-AMOUNT | DESCRIPTION | A/P REFERENCE | |
| | 12/20/11 AR0000 AR04 | | 907.16 | Owner Cash Receipts | | |
| | 12/22/11 AR0000 AR04 | | 131.85 | Owner Cash Receipts | | |
| | 12/30/11 AR0000 AR03 | 101.57 | | Apply Interest | | |
| | 12/30/11 AR0000 AR04 | | 275.05 | Owner Cash Receipts | | |
| 1150 | Prepaid Legal Fees | .00 | .00 | .00 | .00 | .00 |
| 1151 | Prepaid Mgmt Fee | .00 | .00 | .00 | .00 | .00 |
| 1175 | A/R-Windsor Park | .00 | .00 | .00 | .00 | .00 |
| 1190 | Due from Operating | .00 | .00 | .00 | .00 | .00 |
| 1195 | Due from Reserves | .00 | .00 | .00 | .00 | .00 |
| 1199 | Bank Clearing Account-Op | .00 | .00 | .00 | .00 | .00 |
| 3101 | A/P-Windsor Glen-dep error | .00 | .00 | .00 | .00 | .00 |
| 3105 | Due to Operating | .00 | .00 | .00 | .00 | .00 |
| 3110 | Due from Operating | .00 | .00 | .00 | .00 | .00 |
| 3115 | Due to Reserves | .00 | .00 | .00 | .00 | .00 |
| 3130 | Prepaid Owner Assessments | 1,815.07CR | .00 | 19,763.26 | 19,763.26CR | 21,578.33CR |
| | DATE SOURCE REFERENCE | DR-AMOUNT | CR-AMOUNT | DESCRIPTION | A/P REFERENCE | |
| | 12/01/11 AR0000 AR04 | | 134.00 | Owner Cash Receipts | | |
| | 12/09/11 AR0000 AR04 | | 423.11 | Owner Cash Receipts | | |
| | 12/13/11 AR0000 AR04 | | 2,041.00 | Owner Cash Receipts | | |
| | 12/16/11 AR0000 AR04 | | 4,451.02 | Owner Cash Receipts | | |
| | 12/20/11 AR0000 AR04 | | 4,051.00 | Owner Cash Receipts | | |
| | 12/21/11 AR0000 AR04 | | 1,072.00 | Owner Cash Receipts | | |
| | 12/22/11 AR0000 AR04 | | 938.00 | Owner Cash Receipts | | |
| | 12/23/11 AR0000 AR04 | | 1,236.13 | Owner Cash Receipts | | |
| | 12/30/11 AR0000 AR04 | | 5,417.00 | Owner Cash Receipts | | |
| 3150 | AMA Uncleared Chks/Dep | .00 | .00 | .00 | .00 | .00 |
| 5005 | Reserves-Interest | 910.71CR | .00 | .00 | .00 | 910.71CR |
| 5010 | Reserves-Mulch | 5,981.43CR | .00 | .00 | .00 | 5,981.43CR |
| 5015 | Reserves-Sinkhole Remediation | 6,000.00CR | .00 | .00 | .00 | 6,000.00CR |
| 5020 | Reserves-Entr Landscp/Sign | 1,292.50CR | .00 | .00 | .00 | 1,292.50CR |

GENERAL LEDGER TRIAL BALANCE

| Acct-# | Description | Begin-balance | Total-DR | Total-CR | Net-change | End-balance | |
|--------|--------------------------------|---------------|-----------|-----------|------------|-----------------------|---------------|
| 5025 | Reserves-Playground | 1,666.76CR | .00 | .00 | .00 | 1,666.76CR | |
| 5030 | Reserves-Pool Pump | 1,112.91CR | .00 | .00 | .00 | 1,112.91CR | |
| 5035 | Reserves-Pool Fence | 2,112.45CR | .00 | .00 | .00 | 2,112.45CR | |
| 5040 | Reserves-Pool Heater | 2,587.73CR | .00 | .00 | .00 | 2,587.73CR | |
| 5045 | Reserves-Pool Bathrooms | 2,999.99CR | .00 | .00 | .00 | 2,999.99CR | |
| 5050 | Reserves-Pool Resurfacing | .00 | .00 | .00 | .00 | .00 | |
| 5055 | Reserves-Common Furniture | 1,638.19CR | .00 | .00 | .00 | 1,638.19CR | |
| 5060 | Reserves-Pool Deck Resurfacing | 6,931.24CR | .00 | .00 | .00 | 6,931.24CR | |
| 5065 | Reserves-Gate | 520.01CR | .00 | .00 | .00 | 520.01CR | |
| 5070 | Reserves-Tennis/Bball Resurf | 4,125.09CR | .00 | .00 | .00 | 4,125.09CR | |
| 5075 | Reserves-Pavement Re-stripe | 2,999.98CR | .00 | .00 | .00 | 2,999.98CR | |
| 5080 | Reserves-Pavilion Painting | 2,187.49CR | .00 | .00 | .00 | 2,187.49CR | |
| 5085 | Reserves-Roof Exterior | 8,999.96CR | .00 | .00 | .00 | 8,999.96CR | |
| 5090 | Reserves-Well Pump | 29.00 | .00 | .00 | .00 | 29.00 | |
| 5095 | Reserves-Building Repairs | 812.50CR | .00 | .00 | .00 | 812.50CR | |
| 5800 | Reserves-Pecan Park Fence | 5,425.00CR | .00 | .00 | .00 | 5,425.00CR | |
| 5999 | Retained Earnings | 56,216.90CR | .00 | .00 | .00 | 56,216.90CR | |
| 6020 | Quarterly Assessments | 182,776.00CR | .00 | .00 | .00 | 182,776.00CR | |
| 6021 | Pecan Park Qtrly Assmts. | 1,600.00CR | .00 | .00 | .00 | 1,600.00CR | |
| 6055 | Owner Finance Charges | 1,517.22CR | 29.17 | 101.57 | 72.40CR | 1,589.62CR | |
| | DATE | SOURCE | REFERENCE | DR-AMOUNT | CR-AMOUNT | DESCRIPTION | A/P REFERENCE |
| | 12/09/11 | AR0000 | AR06 | 21.87 | | Owner Expense Adjust. | |
| | 12/15/11 | AR0000 | AR06 | 7.30 | | Owner Expense Adjust. | |
| | 12/30/11 | AR0000 | AR03 | | 101.57 | Apply Interest | |
| 6060 | NSF Fees | 25.00CR | .00 | .00 | .00 | 25.00CR | |
| 6065 | Owners Legal Fee Income | 2,191.70CR | .00 | 285.30 | 285.30CR | 2,477.00CR | |
| | DATE | SOURCE | REFERENCE | DR-AMOUNT | CR-AMOUNT | DESCRIPTION | A/P REFERENCE |
| | 12/08/11 | AR0000 | AR06 | | 125.30 | Owner Expense Adjust. | |
| | 12/08/11 | AR0000 | AR06 | | 160.00 | Owner Expense Adjust. | |

GENERAL LEDGER TRIAL BALANCE

| Acct-# | Description | Begin-balance | Total-DR | Total-CR | Net-change | End-balance |
|--------|---|---------------|----------|----------|------------|-------------|
| 6075 | CCR Fine Income | .00 | .00 | .00 | .00 | .00 |
| 6080 | Misc/Other Income | 630.00CR | .00 | 50.00 | 50.00CR | 680.00CR |
| | DATE SOURCE REFERENCE DR-AMOUNT CR-AMOUNT DESCRIPTION A/P REFERENCE | | | | | |
| | 12/16/11 AR0000 AR06 50.00 Owner Expense Adjust. | | | | | |
| 6090 | Pool Pass Income | 478.00CR | .00 | .00 | .00 | 478.00CR |
| 6095 | Res Income-Interest | 320.68CR | .00 | 18.48 | 18.48CR | 339.16CR |
| | DATE SOURCE REFERENCE DR-AMOUNT CR-AMOUNT DESCRIPTION A/P REFERENCE | | | | | |
| | 12/31/11 GJ0196 INTEREST 18.48 12/11 Int Earned-RBC Res | | | | | |
| 6978 | Res Income-Wood Fence | 229.13CR | .00 | 20.87 | 20.87CR | 250.00CR |
| | DATE SOURCE REFERENCE DR-AMOUNT CR-AMOUNT DESCRIPTION A/P REFERENCE | | | | | |
| | 12/20/11 AR0000 1563 20.87 12/11 reserve xfr | | | | | |
| 6979 | Res Income-Fence Aluminum | .00 | .00 | .00 | .00 | .00 |
| 6980 | Res Income-Well Pump | 320.76CR | .00 | 29.24 | 29.24CR | 350.00CR |
| | DATE SOURCE REFERENCE DR-AMOUNT CR-AMOUNT DESCRIPTION A/P REFERENCE | | | | | |
| | 12/20/11 AR0000 1563 29.24 12/11 reserve xfr | | | | | |
| 6981 | Res Income-Building Repair | 687.50CR | .00 | 62.50 | 62.50CR | 750.00CR |
| | DATE SOURCE REFERENCE DR-AMOUNT CR-AMOUNT DESCRIPTION A/P REFERENCE | | | | | |
| | 12/20/11 AR0000 1563 62.50 12/11 reserve xfr | | | | | |
| 6983 | Res Income-Playground | 611.16CR | .00 | 55.60 | 55.60CR | 666.76CR |
| | DATE SOURCE REFERENCE DR-AMOUNT CR-AMOUNT DESCRIPTION A/P REFERENCE | | | | | |
| | 12/20/11 AR0000 1563 55.60 12/11 reserve xfr | | | | | |
| 6984 | Res Income-Pool Fence | 670.34CR | .00 | 60.92 | 60.92CR | 731.26CR |
| | DATE SOURCE REFERENCE DR-AMOUNT CR-AMOUNT DESCRIPTION A/P REFERENCE | | | | | |
| | 12/20/11 AR0000 1563 60.92 12/11 reserve xfr | | | | | |
| 6985 | Res Income-Pool Bathrooms | 916.63CR | .00 | 83.38 | 83.38CR | 1,000.01CR |
| | DATE SOURCE REFERENCE DR-AMOUNT CR-AMOUNT DESCRIPTION A/P REFERENCE | | | | | |
| | 12/20/11 AR0000 1563 83.38 12/11 reserve xfr | | | | | |
| 6986 | Res Income-Common Furniture | 733.37CR | .00 | 66.65 | 66.65CR | 800.02CR |
| | DATE SOURCE REFERENCE DR-AMOUNT CR-AMOUNT DESCRIPTION A/P REFERENCE | | | | | |
| | 12/20/11 AR0000 1563 66.65 12/11 reserve xfr | | | | | |

GENERAL LEDGER TRIAL BALANCE

| Acct-# | Description | Begin-balance | Total-DR | Total-CR | Net-change | End-balance |
|--------|--------------------------------|---------------|-----------|-------------------|---------------|-------------|
| 6987 | Res Income-Gate | 171.16CR | .00 | 15.56 | 15.56CR | 186.72CR |
| | DATE SOURCE REFERENCE | DR-AMOUNT | CR-AMOUNT | DESCRIPTION | A/P REFERENCE | |
| | 12/20/11 AR0000 1563 | | 15.56 | 12/11 reserve xfr | | |
| 6988 | Res Income-Pavement Re-stripe | 916.65CR | .00 | 83.36 | 83.36CR | 1,000.01CR |
| | DATE SOURCE REFERENCE | DR-AMOUNT | CR-AMOUNT | DESCRIPTION | A/P REFERENCE | |
| | 12/20/11 AR0000 1563 | | 83.36 | 12/11 reserve xfr | | |
| 6989 | Res Income-Roof Exterior | 3,208.37CR | .00 | 291.65 | 291.65CR | 3,500.02CR |
| | DATE SOURCE REFERENCE | DR-AMOUNT | CR-AMOUNT | DESCRIPTION | A/P REFERENCE | |
| | 12/20/11 AR0000 1563 | | 291.65 | 12/11 reserve xfr | | |
| 6991 | Res Income-Ent Landscp/Sign | 458.37CR | .00 | 41.63 | 41.63CR | 500.00CR |
| | DATE SOURCE REFERENCE | DR-AMOUNT | CR-AMOUNT | DESCRIPTION | A/P REFERENCE | |
| | 12/20/11 AR0000 1563 | | 41.63 | 12/11 reserve xfr | | |
| 6993 | Res Income-Pool Heater | 1,833.37CR | .00 | 166.63 | 166.63CR | 2,000.00CR |
| | DATE SOURCE REFERENCE | DR-AMOUNT | CR-AMOUNT | DESCRIPTION | A/P REFERENCE | |
| | 12/20/11 AR0000 1563 | | 166.63 | 12/11 reserve xfr | | |
| 6994 | Res Income-Pool Resurfacing | 1,001.00CR | .00 | 91.00 | 91.00CR | 1,092.00CR |
| | DATE SOURCE REFERENCE | DR-AMOUNT | CR-AMOUNT | DESCRIPTION | A/P REFERENCE | |
| | 12/20/11 AR0000 1563 | | 91.00 | 12/11 reserve xfr | | |
| 6995 | Res Income-Pool Deck Resurf | 7,659.85CR | .00 | 696.40 | 696.40CR | 8,356.25CR |
| | DATE SOURCE REFERENCE | DR-AMOUNT | CR-AMOUNT | DESCRIPTION | A/P REFERENCE | |
| | 12/20/11 AR0000 1563 | | 696.40 | 12/11 reserve xfr | | |
| 6996 | Res Income-Tennis/Bball Resurf | 1,031.36CR | .00 | 93.73 | 93.73CR | 1,125.09CR |
| | DATE SOURCE REFERENCE | DR-AMOUNT | CR-AMOUNT | DESCRIPTION | A/P REFERENCE | |
| | 12/20/11 AR0000 1563 | | 93.73 | 12/11 reserve xfr | | |
| 6997 | Res Income-Pavilion Paint | 143.22CR | .00 | 13.04 | 13.04CR | 156.26CR |
| | DATE SOURCE REFERENCE | DR-AMOUNT | CR-AMOUNT | DESCRIPTION | A/P REFERENCE | |
| | 12/20/11 AR0000 1563 | | 13.04 | 12/11 reserve xfr | | |
| 6998 | Res Income-General | 20,000.00CR | .00 | .00 | .00 | 20,000.00CR |
| 7010 | Accounting Fees (annual tax) | 250.00 | .00 | .00 | .00 | 250.00 |

GENERAL LEDGER TRIAL BALANCE

| Acct-# | Description | Begin-balance | Total-DR | Total-CR | Net-change | End-balance |
|--------|---|---------------|----------|----------|------------|-------------|
| 7011 | Compiled Financial Statements | 1,000.00 | .00 | .00 | .00 | 1,000.00 |
| 7020 | Corp. Annual Report | 61.25 | .00 | .00 | .00 | 61.25 |
| 7025 | Legal Fees-Owners | 2,191.70 | 285.30 | .00 | 285.30 | 2,477.00 |
| | DATE SOURCE REFERENCE DR-AMOUNT CR-AMOUNT DESCRIPTION A/P REFERENCE | | | | | |
| | 12/08/11 AP1797 1557 285.30 JOHN HAYTER, ATTORNEY AT legal fees-Nov | | | | | |
| 7030 | General Maintenance | 11,142.62 | 82.79 | 82.79 | .00 | 11,142.62 |
| | DATE SOURCE REFERENCE DR-AMOUNT CR-AMOUNT DESCRIPTION A/P REFERENCE | | | | | |
| | 12/01/11 AP1788 1554 29.59 DAVE JENKINS soccer net velcro ties | | | | | |
| | 12/01/11 GJ0194 RECLASS 29.59 Dave Jenkins | | | | | |
| | 12/08/11 AP1797 1562 53.20 CARD SERVICE CENTER website/soccer net | | | | | |
| | 12/08/11 GJ0195 RECLASS 53.20 Card Service Center | | | | | |
| 7040 | Insurance | 8,031.84 | .00 | .00 | .00 | 8,031.84 |
| 7045 | Power Washing | 3,075.00 | .00 | .00 | .00 | 3,075.00 |
| 7050 | Tree Maintenance | 825.00 | .00 | .00 | .00 | 825.00 |
| 7055 | Lawn Service | 24,217.66 | 2,135.00 | .00 | 2,135.00 | 26,352.66 |
| | DATE SOURCE REFERENCE DR-AMOUNT CR-AMOUNT DESCRIPTION A/P REFERENCE | | | | | |
| | 12/08/11 AP1797 1560 2,135.00 FLORIDASCAPE L&M INC. Nov charges | | | | | |
| 7056 | Wall/Pecan/Soccer Field | .00 | 82.79 | .00 | 82.79 | 82.79 |
| | DATE SOURCE REFERENCE DR-AMOUNT CR-AMOUNT DESCRIPTION A/P REFERENCE | | | | | |
| | 12/01/11 GJ0194 RECLASS 29.59 Dave Jenkins | | | | | |
| | 12/08/11 GJ0195 RECLASS 53.20 Card Service Center | | | | | |
| 7060 | Lawn/Landscape/Pest Control | 1,650.00 | 150.00 | .00 | 150.00 | 1,800.00 |
| | DATE SOURCE REFERENCE DR-AMOUNT CR-AMOUNT DESCRIPTION A/P REFERENCE | | | | | |
| | 12/08/11 AP1797 1560 150.00 FLORIDASCAPE L&M INC. Nov charges | | | | | |
| 7065 | Pest Control | 107.00 | .00 | .00 | .00 | 107.00 |
| 7070 | Management Fees | 29,450.00 | 2,725.00 | .00 | 2,725.00 | 32,175.00 |
| | DATE SOURCE REFERENCE DR-AMOUNT CR-AMOUNT DESCRIPTION A/P REFERENCE | | | | | |
| | 12/01/11 AP1788 1555 2,725.00 TREND MANAGEMENT SOLUTION MONTHLY MANGEMENT FEE | | | | | |
| 7080 | Office Exp, postage, supplies | 9,001.57 | 488.68 | .00 | 488.68 | 9,490.25 |
| | DATE SOURCE REFERENCE DR-AMOUNT CR-AMOUNT DESCRIPTION A/P REFERENCE | | | | | |
| | 12/08/11 AP1797 1561 488.68 TREND MANAGEMENT SOLUTION POSTAGE/COPIES/SUPPLIES | | | | | |

GENERAL LEDGER TRIAL BALANCE

| Acct-# | Description | Begin-balance | Total-DR | Total-CR | Net-change | End-balance |
|--------|--|---------------|----------|----------|------------|-------------|
| 7090 | Permits/License & Fees | 375.00 | .00 | .00 | .00 | 375.00 |
| 7094 | On-site Maintenance Staff | 11,939.90 | 830.00 | 2,100.00 | 1,270.00CR | 10,669.90 |
| | DATE SOURCE REFERENCE DR-AMOUNT CR-AMOUNT DESCRIPTION A/P REFERENCE | | | | | |
| | 12/08/11 AP1797 1558 310.00 JAMES ANNIS MOWING SERVIC monthly service | | | | | |
| | 12/08/11 AP1797 1559 520.00 LORI KALAPOS Nov charges | | | | | |
| | 12/31/11 GJ0193 RECLASS 2,100.00 Edward W. Phillips | | | | | |
| 7096 | Retention Pond Contract | 6,375.00 | 750.00 | .00 | 750.00 | 7,125.00 |
| | DATE SOURCE REFERENCE DR-AMOUNT CR-AMOUNT DESCRIPTION A/P REFERENCE | | | | | |
| | 12/08/11 AP1797 1560 750.00 FLORIDASCAPE L&M INC. Nov charges | | | | | |
| 7100 | Pool Maintenance | 9,180.93 | 750.00 | .00 | 750.00 | 9,930.93 |
| | DATE SOURCE REFERENCE DR-AMOUNT CR-AMOUNT DESCRIPTION A/P REFERENCE | | | | | |
| | 12/22/11 AP1817 1564 750.00 AQUATIC MAINTENANCE Dec charges | | | | | |
| 7101 | Pavillion Maintenance | 1,431.30 | .00 | .00 | .00 | 1,431.30 |
| 8000 | Von Fraser, Taxes | 727.48 | .00 | .00 | .00 | 727.48 |
| 8010 | Telephone (pavilion) | .00 | .00 | .00 | .00 | .00 |
| 8015 | Newspaper Ads & Other Expenses | 11.99 | 2,217.84 | .00 | 2,217.84 | 2,229.83 |
| | DATE SOURCE REFERENCE DR-AMOUNT CR-AMOUNT DESCRIPTION A/P REFERENCE | | | | | |
| | 12/08/11 AP1797 1562 117.84 CARD SERVICE CENTER website/soccer net | | | | | |
| | 12/31/11 GJ0193 RECLASS 2,100.00 Edward W. Phillips | | | | | |
| 8020 | Utilities | 14,597.20 | 3,119.39 | 1,247.38 | 1,872.01 | 16,469.21 |
| | DATE SOURCE REFERENCE DR-AMOUNT CR-AMOUNT DESCRIPTION A/P REFERENCE | | | | | |
| | 12/08/11 AP1797 1556 1,247.38 GAINESVILLE REGIONAL UTIL 8/20-9/21/11 gas/water | | | | | |
| | 12/08/11 AP1797 1556 588.45 GAINESVILLE REGIONAL UTIL 9/22-10/21/11 gas/water | | | | | |
| | 12/08/11 AP1797 1556 1,739.85 GAINESVILLE REGIONAL UTIL 10/22-11/21/11 gas/water | | | | | |
| | 12/08/11 AP1797 1556 11.89 GAINESVILLE REGIONAL UTIL 10/22-11/21/11 water | | | | | |
| | 12/22/11 AP1817 1565 60.75 CLAY ELECTRIC CO. 11/15-12/15/11 electric | | | | | |
| | 12/22/11 AP1817 1565 662.44 CLAY ELECTRIC CO. 11/15-12/15/11 electric | | | | | |
| | 12/22/11 AP1817 1565 56.01 CLAY ELECTRIC CO. 11/15-12/15/11 electric | | | | | |
| 8073 | Social Committee Fund | 947.71 | 28.53 | .00 | 28.53 | 976.24 |
| | DATE SOURCE REFERENCE DR-AMOUNT CR-AMOUNT DESCRIPTION A/P REFERENCE | | | | | |
| | 12/29/11 AP1822 1566 28.53 DEBRA MARTINEZ Holiday Goodie Event | | | | | |
| 8074 | Welcoming Committee Fund | 39.12 | .00 | .00 | .00 | 39.12 |

GENERAL LEDGER TRIAL BALANCE

| Acct-# | Description | Begin-balance | Total-DR | Total-CR | Net-change | End-balance | | | | | | | | | | | | | | |
|---------------|---|---------------|-----------|-----------|-------------------------|--------------------------|-------------|---------------|----------|--------|------|----------|--|-------------------------|--------------------------|--|--|--|--|--|
| 8075 | Contingency Fund | 926.95 | .00 | .00 | .00 | 926.95 | | | | | | | | | | | | | | |
| 8080 | Transfers to Reserve | 40,592.24 | 1,872.16 | .00 | 1,872.16 | 42,464.40 | | | | | | | | | | | | | | |
| | <table border="0"> <tr> <td>DATE</td> <td>SOURCE</td> <td>REFERENCE</td> <td>DR-AMOUNT</td> <td>CR-AMOUNT</td> <td>DESCRIPTION</td> <td>A/P REFERENCE</td> </tr> <tr> <td>12/15/11</td> <td>AP1806</td> <td>1563</td> <td>1,872.16</td> <td></td> <td>MENTONE RESERVE ACCOUNT</td> <td>MONTHLY RESERVE TRANSFER</td> </tr> </table> | DATE | SOURCE | REFERENCE | DR-AMOUNT | CR-AMOUNT | DESCRIPTION | A/P REFERENCE | 12/15/11 | AP1806 | 1563 | 1,872.16 | | MENTONE RESERVE ACCOUNT | MONTHLY RESERVE TRANSFER | | | | | |
| DATE | SOURCE | REFERENCE | DR-AMOUNT | CR-AMOUNT | DESCRIPTION | A/P REFERENCE | | | | | | | | | | | | | | |
| 12/15/11 | AP1806 | 1563 | 1,872.16 | | MENTONE RESERVE ACCOUNT | MONTHLY RESERVE TRANSFER | | | | | | | | | | | | | | |
| Grand totals: | | .00 | 41,740.72 | 41,740.72 | .00 | .00 | | | | | | | | | | | | | | |

-- End of report --